

ADVANCED MANUFACTURING
ECOSYSTEM FUND

MERIT CRITERIA

ASSESSMENT AREA 1

PROJECT'S ALIGNMENT WITH FUND OBJECTIVES AND NORTHERN TERRITORY PRIORITIES (20 POINTS)

What is the Northern Territory industry problem/opportunity being addressed by this project?	5 points
What is the proposed solution?	10 points
What new advanced manufacturing technologies will your company implement during the project to increase capability and competitiveness (tick all that apply)?	5 points

ASSESSMENT AREA 2

DEMONSTRATE WHY THE PROPOSED PROJECT OR APPLIED RESEARCH IS EXPECTED TO LEAD TO A VIABLE ADVANCED MANUFACTURING SOLUTION/PRODUCT (30 POINTS)

What is the Value Proposition of the proposed solution/project and how unique and different is this to competing alternatives?	5 points
What market research has been conducted to verify potential markets for your product or service? What is the size of these potential markets?	5 points
What business model will the company use as a pathway to commercialisation?	5 points
What is the expected revenue growth, as a direct result of this project, over the next five years and please provide evidence to establish the validity of these sales projections?	5 points
Please complete the Risk Assessment.	5 points
What is the Technical Readiness Level (TRL) at the end of project	5 points

ASSESSMENT AREA 3

PROJECT'S ALIGNMENT WITH FUND OBJECTIVES AND NORTHERN TERRITORY PRIORITIES (20 POINTS)

Please list position titles for jobs created during the project? Please list position titles for jobs created within one year? Describe how employees will be upskilled through this project.	10 points
What private investment will this project leverage?	5 points
How will this project contribute to growing the manufacturing ecosystem in the Northern Territory?	10 points

ASSESSMENT AREA 4

DEMONSTRATED ABILITY TO SUCCESSFULLY IMPLEMENT PROPOSED PROJECT (25 POINTS)

Describe the history of the Lead Applicant, demonstrating a track record in managing similar projects with the required skills and describe their contribution to the project	5 points
Detail the financial viability of the Lead Applicant, including details of access to capital to fund the project.	5 points
Does your company hold patents for your existing products/services? Please list these patent numbers. In addition, please describe your continuing IP strategy going forward for products developed during this project.	5 points
Please complete the Budget Table and Project Milestones including the names of suppliers and detailed activities.	5 points
Please provide details of Project Collaborators and their roles in the project.	5 points

